

ALLOTMENT ANNOUNCEMENT

**COMERCIO
PARTNERS**

CAPITAL

RC 1376952



ON BEHALF OF



**HILLCREST AGRO-ALLIED
INDUSTRIES LIMITED**

RC 1127826

ANNOUNCE THE RESULTS OF THE OFFER FOR SUBSCRIPTION (BY WAY OF A FIXED PRICE OFFERING) OF THE ₱828,861,000.00 20.8346% 182-DAY SERIES 8, ₱712,974,000.00 20.9199% 270-DAY SERIES 9, AND ₱2,021,252,000.00 20.9606% 364-DAY SERIES 10 COMMERCIAL PAPERS UNDER THE ₱10,000,000,000 COMMERCIAL PAPER ISSUANCE PROGRAMME

SUMMARY OF THE OFFER FOR SUBSCRIPTION

SERIES 8

- Series 8 CP notes were offered at a discount rate of 20.8346% and an effective yield of 23.2500%.
- Under the terms of the offer, 28 applications for 828,861 units of the Series 8 CPs were received.
- All the 28 applications for 828,861 units accepted for processing were fully allotted.
- No applications were rejected.
- With respect to the Series 8 Pricing Supplement dated 10 September 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)	No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
1 - 10,000	14	88,765	88,765	10.71%	88,765
10,001 - 100,000	12	391,572	391,572	47.24%	480,337
100,001 - 500,000	2	348,524	348,524	42.05%	828,861
Total	28	828,861	828,861	100.00%	

SERIES 9

- Series 9 CP notes were offered at a discount rate of 20.9199% and an effective yield of 24.7500%.
- Under the terms of the offer, 12 applications for 712,974 units of the Series 9 CPs were received.
- All the 12 applications for 712,974 units accepted for processing were fully allotted.
- No applications were rejected.
- With respect to the Series 9 Pricing Supplement dated 10 September 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)	No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
1 - 10,000	3	23,079	23,079	3.24%	23,079
10,001 - 100,000	7	305,466	305,466	42.84%	328,545
100,001 - 500,000	2	384,429	384,429	53.92%	712,974
Total	12	712,974	712,974	100.00%	

SERIES 10

- Series 10 CP notes were offered at a discount rate of 20.9606% and an effective yield of 26.5000%.
- Under the terms of the offer, 31 applications for 2,021,252 units of the Series 10 CPs were received.
- All the 31 applications for 2,021,252 units accepted for processing were fully allotted.
- No applications were rejected.
- With respect to the Series 10 Pricing Supplement dated 10 September 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)	No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
1 - 10,000	11	66,901	66,901	3.31%	66,901
10,001 - 100,000	15	553,339	553,339	27.38%	620,240
100,001 - 500,000	4	504,834	504,834	24.98%	1,125,074
500,001 - 1,000,000	1	896,178	896,178	44.34%	2,021,252
Total	31	2,021,252	2,021,252	100.00%	

The Series 8, 9 and 10 Commercial paper notes have been registered with the Securities and Exchange Commission and will be credited into the specified depository accounts of successful applicants by FMDQ Depository Limited.