

**COMERCIO
PARTNERS**

CAPITAL

RC 1376952



ON BEHALF OF



**HILLCREST AGRO-ALLIED
INDUSTRIES LIMITED**

RC 1127826

ANNOUNCE THE RESULTS OF THE OFFER FOR SUBSCRIPTION (BY WAY OF A FIXED PRICE OFFERING) OF THE ₦613,788,000.00 19.4183% 182-DAY SERIES 11, AND ₦2,954,796,000.00 19.6893% 364-DAY SERIES 12 COMMERCIAL PAPERS UNDER THE ₦10,000,000,000 COMMERCIAL PAPER ISSUANCE PROGRAMME

ALLOTMENT ANNOUNCEMENT

SUMMARY OF THE OFFER FOR SUBSCRIPTION

SERIES 11

- Series 11 CP notes were offered at a discount rate of 19.4183% and an effective yield of 21.5000%.
- Under the terms of the offer, 14 applications for 613,788 units of the Series 11 CPs were received.
- All the 14 applications for 613,788 units accepted for processing were fully allotted.
- No applications were rejected.
- With respect to the Series 11 Pricing Supplement dated 3rd December 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)	No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
1 - 10,000	2	14,400	14,400	2.35%	14,400
10,001 - 100,000	10	386,237	386,237	62.93%	400,637
100,001 - 500,000	2	213,151	213,151	34.73%	613,788
Total	14	613,788	613,788	100.00%	

SERIES 12

- Series 12 CP notes were offered at a discount rate of 19.6893% and an effective yield of 24.5000%.
- Under the terms of the offer, 33 applications for 2,954,796 units of the Series 12 CPs were received
- All the 33 applications for 2,954,796 units accepted for processing were fully allotted
- No applications were rejected
- With respect to the Series 12 Pricing Supplement dated 3rd December 2025, the breakdown of orders eligible for allotment is indicated in the table below:

Range (units)	No. of Participants	Units applied for	Units Allotted	Holdings %	Cumulative Units
1 - 10,000	7	41,952	41,952	1.42%	41,952
10,001 - 100,000	21	748,108	748,108	25.32%	790,060
100,001 - 500,000	3	534,736	534,736	18.10%	1,324,796
500,001 - 1,000,000	2	1,630,000	1,630,000	55.16%	2,954,796
Total	33	2,954,796	2,954,796	100.00%	

The Series 11 & 12 Commercial paper notes have been registered with the Securities and Exchange Commission and will be credited into the specified depository accounts of successful applicants by FMDQ Depository Limited.